

## Terms and Conditions:

\*Membership eligibility required. Minimum balance required is \$500. Maximum balance is \$100,000. Account must be kept open for six months. Funds must be utilized within 5 years for the purchase of a home in Ohio. Individuals are required to review the [Ohio Homebuyer Plus participation statement](#) before opening an account through the program. For complete details visit: <https://tos.ohio.gov/homebuyerplus/> or contact your local Firelands Federal Credit Union branch. Account availability is subject to change without notice. Dividends will be compounded daily and credited quarterly unless otherwise paid. Fees or other conditions could reduce the earnings on these accounts. These rates and terms are subject to change without notice. APY means Annual Percentage Yield. Rates effective 7/29/2024.

\*\*To earn the deposit match bonus up to \$250.00, the Ohio Homebuyer Plus Savings Account must have been opened with the initial required deposit of at least \$500.00, have had no withdrawal transactions and maintain a minimum balance of \$500.00 for 90 days following our receipt of eligibility approval from the Ohio Treasurer's office. The deposit match bonus will be equal to the lesser of the account balance 90 calendar days after eligibility approval from the Ohio Treasurer's office and \$250.00. The deposit match bonus will be deposited into your Ohio Homebuyers Savings Account within 10 days after meeting bonus requirements. To receive the balance match bonus, your account must be in open status for 30 days following meeting the qualifications. Offer only on first Home buyer Plus savings Account opened at Firelands Federal Credit Union. Not valid with any other offers. The value of the bonus may be reported on the appropriate Internal Revenue Service (IRS) form and may be considered taxable income to you. Please consult your tax advisor regarding your specific situation. Firelands Federal Credit Union reserves the right to change this offer at any time.

\*\*\*Offer valid for Ohio Homebuyer Plus Savings Account customers only. A credit of \$500.00 will be applied at closing and not before, towards eligible closing costs on a first mortgage loan made to purchase an eligible primary residence in Ohio and originated with Firelands Federal Credit Union within 5 years of account opening. The credit cannot exceed actual closing costs due to maximum interested party contributions and cannot be used to fund any portion of the down payment or financial reserve requirement. The Ohio Homebuyers Plus Savings Account must be open a minimum of 180 days to be eligible. Offer not valid if property being purchased was under contract with a previously accepted purchase offer, at the time of account opening. Borrower and home must meet all eligibility requirements set forth in the Participation Statement. as well as Firelands Federal Credit Union's standard underwriting guidelines. This is not an offer to extend credit. All loans are subject to credit application, review, and approval. Offer not valid on home equity loans or lines of credit. Cannot be combined with any other discount or offer. Fee waiver has no cash value. Offer limited to one \$500 closing cost waiver per mortgage transaction and one per account. Firelands Federal Credit Union reserves the right to modify or terminate this offer at any time. Contact your local Firelands FCU branch for complete details.