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Firelands Federal Credit Union Now Offers Ohio Homebuyer Plus

BELLEVUE, OH- In conjunction with the Ohio Treasurer's office, Firelands Federal Credit Union (Firelands FCU) is now offering Ohio Homebuyer Plus, a savings plan for Ohioans!

Ohio Homebuyer Plus makes specialized, tax-advantaged savings accounts available to Ohioans to assist them on their homebuying journey. Individuals who open an account through this program will have access to above-market interest rates that will help them to save and grow their money faster.

With an Ohio Homebuyer Plus account through Firelands FCU, members receive a savings rate of 7.25% APY, an opening deposit match up to \$250 after 90 days, and a \$500 closing cost credit when purchasing a home with a Firelands FCU mortgage. Details can be found at www.firelandsfcu.org/ohio-homebuyers-plus.

To qualify for enhanced interest savings through an Ohio Homebuyer Plus account, an eligible account holder must:

- be a resident of the State of Ohio
- be at least 18 years of age
- have a primary residence in the State of Ohio
- only use the account proceeds toward the down payment or closing costs of a home purchase in Ohio

Accounts connected with Ohio Homebuyer Plus must be used within five years, maintain a minimum balance of at least \$100, and cannot exceed a maximum balance of \$100,000.

"This savings account is a game-changer for our community," said Angela Grimmer, Firelands FCU Vice President of Mortgage Lending. "With top interest rates and added incentives, we're making homeownership more attainable and are helping more families make the Firelands region their home."

About Firelands FCU: Firelands Federal Credit Union had its humble beginnings in 1955, when seven Nickel Plate Road employees joined together to form a financial savings club. When officially chartered in 1957, the credit union was open only to railroad employees, but in 1970, opened its membership to include anyone who lives or works in Erie, Huron and Crawford counties. Today, Firelands FCU serves over 35,859 members. As a member-owned credit union, the earnings on Firelands FCU's business activities are returned to the member-owner in the form of higher earnings on savings, lower rates on loans, and a wide range of related financial services at the lowest possible cost. Learn more by visiting: www.firelandsfcu.org.

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