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Firelands FCU Partners with Sparrow to Support Student Loan Services

BELLEVUE, OH- Firelands Federal Credit Union (Firelands FCU), unveils a pioneering collaboration with Sparrow, a leading fintech innovator dedicated to reshaping Gen Z's relationship with credit unions. This partnership reflects Firelands FCU's commitment to championing the financial empowerment of Gen Z members and expanding their access to higher education.

With Sparrow's innovative platform, Firelands FCU now offers a robust Student Loan Marketplace designed to make education more accessible and affordable. Borrowers can now browse a selection of student loan options with one pre-qualification application, simplifying the private student loan search from 3 weeks to 30 seconds.

"Gen Z demands transparency, flexibility, and personalized financial solutions. We also realized that they need a better way of financing their college education from a trusted partner," says Dominic Despues, Senior Vice President of Member Experience at Firelands Federal Credit Union. "Through Sparrow's one-of-a-kind solution, we offer Gen Z members, including those who might not typically qualify for financing, the opportunity to achieve their goals."

Firelands FCU's Student Loan Marketplace provides easy access to competitive student loan options, personalized financial recommendations, and clear insights into borrowing costs, simplifying the loan search process and empowering informed financial decisions. Features of the Marketplace include:

- In-school and refinance loans
- Competitive fixed and variable interest rates
- Flexible repayment terms and options
- No origination fees or prepayment penalties
- Cosigner release available after making consecutive on-time payments

Funds are available to parents of students, undergraduates, graduates in advanced programs, and those seeking to refinance. The loans can cover a wide array of educational expenses such as tuition, room and board, textbooks, supplies, and transportation. Borrowers can compare rates for free with no impact on their credit score.

"Firelands Federal Credit Union's steadfast commitment to fostering brighter financial futures for Gen Z resonates with us deeply," says Harrison Hochman, Chief Executive Officer at Sparrow. "We started Sparrow to provide our generation with a better way to navigate student loans. Together, we're providing the next generation of Firelands Federal Credit Union members with their most-needed financial solution."

About Sparrow: [Sparrow](#) empowers credit unions to provide unparalleled student loan services to grow Gen Z membership. Its innovative platform shortens the lengthy search for the most competitive private student loan rates from weeks to seconds. Sparrow's vision extends beyond transactions, aiming to assist credit unions in cultivating deep, personalized relationships with their younger members. Through its white-labeled platform, Sparrow enables credit unions to be active relationship builders in their members' financial journeys, all without the complexities of managing a student loan portfolio. Partnering with over 50 credit unions, as well as 30 other universities, fintechs, and community financial institutions, Sparrow is dedicated to helping its partners win the loyalty of the next generation of members. Learn more at www.sparrowfi.com and follow us on [LinkedIn](#).

About Firelands FCU: Firelands Federal Credit Union had its humble beginnings in 1955, when seven Nickel Plate Road employees joined together to form a financial savings club. When officially chartered in 1957, the credit union was open only to railroad employees, but in 1970, opened its membership to include anyone who lives or works in Erie, Huron and Crawford counties. Today, Firelands FCU serves over 35,859 members. As a member-owned credit union, the earnings on Firelands FCU's business activities are returned to the member-owner in the form of higher earnings on savings, lower rates on loans, and a wide range of related financial services at the lowest possible cost. Learn more by visiting: www.firelandsfcu.org.

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