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FOR IMMEDIATE RELEASE

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Welcome Home Program 2024

BELLEVUE, Ohio – Firelands Federal Credit Union, in cooperation with The Federal Home Loan Bank of Cincinnati (FHLB Cincinnati), is pleased to announce the return of the Welcome Home Program (WHP).

The WHP offers grants to fund reasonable down payment and closing costs for low- and moderateincome homebuyers. In 2023, a total of 23 Firelands FCU members received \$236,000 in grant funds to assist them in securing mortgages.

This year, honorably discharged veterans, active-duty military personnel, reservists, or surviving spouses of service personnel may receive grants up to \$25,000, and all other homebuyers may receive grants up to \$20,000. WHP funds will be available for reservation beginning at 8:00 AM ET on March 1, 2024, and will remain open until all funds have been reserved. Reservations may not be submitted in advance. Funds are offered on a "first-come, first-served" basis.

"The Welcome Home program shines as a beacon of hope for countless aspiring homeowners and we are proud to be an annual participant in this transformative program" said Angela Grimmer, Firelands FCU's VP of Mortgage Lending.

Details and other WHP requirements are identified online at www.firelandsfcu.org

About Firelands FCU: Firelands Federal Credit Union had its humble beginnings in 1955, when seven Nickel Plate Road employees joined together to form a financial savings club. When officially chartered in 1957, the credit union was open only to railroad employees, but in 1970, opened its membership to include anyone who lives or works in Erie, Huron and Crawford counties. Today, Firelands FCU serves over 35,499 members.

As a member-owned credit union, the earnings on Firelands FCU's business activities are returned to the member-owner in the form of higher earnings on savings, lower rates on loans, and a wide range of related financial services at the lowest possible cost. Learn more by visiting: <u>www.firelandsfcu.org</u>.

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