

Scholarship Program 6 - \$1,500

1-\$2,000 Ivan J. Garman Memorial

General:

Firelands Federal Credit Union (FFCU) has established a Scholarship Program to assist high school graduating seniors, who desire to pursue full-time academic work by attending a college, university, or technical college. At least one (but not limited to one) scholarship must be given to a student enrolled in a technical school.

Section I: <u>Eligibility Requirements</u>

- A. Applicant must be in the senior year of high school and be a member <u>or</u> be the dependent of a member of FFCU for a minimum of 6 months prior to graduation. (FFCU Directors, Scholarship Committee Members, employees and dependents are not eligible to participate)
- B. Applicant must have a financial need for assistance.
- C. Applicant must be enrolled as a full-time college, university, or technical college student prior to conclusion of the following school year.
- D. Applicant must show proof (transcript) of completion of a full-time semester or quarter prior to the conclusion of the school year following high school graduation.
- E. Applicant must submit ACT or SAT scores.

Section II: Application Process

- A. The candidate must fill out the application form completely including a brief biography, a statement of goals and objectives, and personal references. The application must be returned to the applicant's high school guidance counselor who will forward the application to Firelands Federal Credit Union or deliver the application directly to the Credit Union. FFCU must receive the application no later than March 11, 2024.
- B. Applications may be completed between December 1, 2023 March 11, 2024, by any qualified graduating senior, who is a member or a dependent of a member of FFCU.

Section III: Scholarship Committee

- A. The committee is comprised of two members of FFCU and 2 members of the Board of Directors of FFCU.
- B. The chairman of the committee will not have a vote. It is his/her function to recommend recipients of the award available under this program.
- C. The committee will review all applications and recommend, to the Board of Directors, an individual as recipient of the scholarship awards.
- D. The Board of Directors will approve (or disapprove) the committee's selection during the first Board of Directors meeting in April, with notification made through the student's high school alumni association during Commencement/Awards ceremony.

Section IV: Selection

- A: All applications will be received and processed by the Scholarship Committee Chairman and submitted to the committee with the applicant's identity concealed.
- B: In determining recipients of the awards, the committee will take the following factors into account:
 - 1. Academic performance
 - 2. Application form
 - 3. A point system will be used ranging from 1-10 in which each student is rated based on the following areas:
 - a. ACT/ SAT scores
 - b. GPA
 - c. Transcript
 - d. School activities and leadership positions
 - e. Community activities and leadership positions
 - f. Awards

The two essays on the application form will be used as the deciding factor in case of a tie in the point system.

C. The committee will forward their recommendation for award to the Board of Directors for approval. The Chairman of the Board of Directors of FFCU will make announcement of the award.

Section V: <u>Announcement and Payment</u>

- A. The student's high school alumni association and/or guidance office will make announcement of the award during Commencement/ Awards Ceremony.
- B. The recipient's name and photo may be used in Credit Union marketing material including but not limited to newspaper announcements, social media posts, lobby advertising, website, etc.
- C. The scholarship award payment will be made directly to the college.
- D. Before payment is made, proof of continued enrollment is required and shall consist of a copy of a receipt of enrollment for the next academic period.
- E. If the recipient discontinues school during the year for which the scholarship funds are awarded, any balance, which has not been disbursed, will be returned to FFCU.

FIRELANDS FEDERAL CREDIT UNION SCHOLARSHIP Application Form

Name of Applicant			
Address			
(Street)	(City)	(State)	(Zip)
Are you a member?	_ Are your parents/guar	dian a member?	
Email	Date of Birth	1	
Home Phone:	Cell Phone:		
Father's Name	Address		
Occupation	Email	(if different than a	• • •
Mother's Name	Address		
Occupation		(if different than a	pplicant)
Guardian's Name	Address		
College you have been admitte	•	(if different than a ocation:	
What profession do you expect			
Anticipated cost of above colle	ge per year \$		
Have you made applications for	r any other scholarships? _		
If so, please list			
			
The enclosed application, transthat, if chosen, my name/scho	•		rate. I also agree
Applicant's Signature			
Parent's or Guardian's Signatur	⁻ e		
(if applicant is under age 18) Return this form with enclosures Attn: Scholarship Committee, P.C.	_		

FIRELANDS FEDERAL CREDIT UNION SCHOLARSHIP Application Form Continued

List activities and leadership positions in which you participated in school.			
List activities and leadership positions in which you participated in the community.			
List awards you have received:			
Please write a brief biography including family and educational experiences, and how you have assisted and helped other individuals. (50 words or less)			
For committee use only Page 2			

Please write a brief statem	nent of your future aspirations or goals. (50 words o	or less)
Please list 3 personal refer	ences (including name, address, phone, and relatio	nship).
List past and current emplo	oyment	
Class Rank		
GPA		
ACT/ SAT score		
	Application form enclosed.Transcript enclosed.ACT or SAT scores enclosed.	
Remarks:		
	-	
		Daga 2
		Page 3