

FIRELANDS FEDERAL CREDIT UNION

Disclosure – Prime/Business Prime Share & All Other Share Accounts

Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Dividends will be compounded every day. Dividends will be credited to your account every quarter. If you close your account before dividends are credited, dividends will be paid at the last declared dividend rate at closing.

Dividend period - For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is March 31.

Minimum balance requirements:

The minimum required to open this account is the purchase of a share in the credit union. Please see the by-law requirements in the Common Features section for additional information. You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

Daily balance computation method - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on non-cash deposits - Dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account.

Transaction limitations:

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, or computer transfer or telephonic order or instruction. If you exceed the transfer limitations set forth above in any statement period, your account may be subject to closure by the credit union.

Par value of a share:

The par value of a share in this account is \$5.00.

Fees and charges:

An inactive account fee of \$10.00 per month will be charged to the Prime/Business Prime Share Account if there is no activity in the account for six months and no other share or loan suffix and the balance in the account is below \$100.00.

A Participation fee of \$5.00 per month will be charged to the Prime/Business Prime Share Account if there is less than a \$100 avg. monthly balance, no personal or mortgage loan and no credit card.

Last declared dividend rate:

As of the last dividend declaration date, the dividend rate was .01% with an annual percentage yield of .01% on your account.

Effective Date: 10/01/2021