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FOR IMMEDIATE RELEASE

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Welcome Home Program July 2023

BELLEVUE, Ohio – Firelands Federal Credit Union, in cooperation with Federal Home Loan Bank (FHLB), is pleased to announce additional funding has been provided for the second round of the 2023 Welcome Home Program (WHP).

The WHP offers grants to fund reasonable down payment and closing costs for low- and moderate-income homebuyers. This year, grants have increased to \$15,000 for homebuyers who are honorably discharged veterans, active duty military personnel, reservists, or surviving spouses of service personnel and \$10,000 for all other homebuyers.

The second round of WHP funds will be available for reservation beginning at 8:00 AM EST on July 6, 2023, and will remain open until all funds have been reserved. Reservations may not be submitted in advance. Funds are offered on a "first come, first-served" basis. Details and other requirements are identified online at www.firelandsfcu.org/FHLBwelcomehome.html.

"We are thrilled to have received this additional funding," said Angela Grimmer, Firelands FCU's VP of Mortgage Lending. "With this increase, we will be able to help provide even more members with greater opportunity to achieve home ownership."

About Firelands FCU: Firelands Federal Credit Union had its humble beginnings in 1955, when seven Nickel Plate Road employees joined together to form a financial savings club. When officially chartered in 1957, the credit union was open only to railroad employees, but in 1970, opened its membership to include anyone who lives or works in Erie, Huron and Crawford counties. Today, Firelands FCU serves over 34,000 members.

As a member-owned credit union, the earnings on Firelands FCU's business activities are returned to the member-owner in the form of higher earnings on savings, lower rates on loans, and a wide range of related financial services at the lowest possible cost. Learn more by visiting: www.firelandsfcu.org.

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