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FOR IMMEDIATE RELEASE

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Welcome Home Program 2023

BELLEVUE, Ohio – Firelands Federal Credit Union, in cooperation with Federal Home Loan Bank (FHLB), is pleased to announce the return of the Welcome Home Program (WHP).

The WHP offers grants to fund reasonable down payment and closing costs for low- and moderate-income homebuyers. Since its inception in 1998, the FHLB has dispersed \$182.6 million in Affordable Housing Program funds on behalf of more than 37,350 households.

This year, honorably discharged veterans, active duty military personnel, reservists, or surviving spouses of service personnel may receive grants up to \$15,000, and all other homebuyers may receive grants up to \$10,000. WHP funds will be available for reservation beginning at 8:00 AM EST on February 6, 2023, and again on July 6, 2023, and will remain open until all funds have been reserved. Reservations may not be submitted in advance. Funds are offered on a "first-come, first-served" basis. Details and other requirements are identified online at www.firelandsfcu.org/FHLB-WelcomeHome-2023.

"We look forward to this program each year," said Angela Grimmer, Firelands FCU's VP of Mortgage Lending. "Welcome Home helps provide our members with a greater opportunity to achieve home ownership, and we are able to offer this because Firelands FCU is a participating member of the grant program."

About Firelands FCU: Firelands Federal Credit Union had its humble beginnings in 1955, when seven Nickel Plate Road employees joined together to form a financial savings club. When officially chartered in 1957, the credit union was open only to railroad employees, but in 1970, opened its membership to include anyone who lives or works in Erie, Huron and Crawford counties. Today, Firelands FCU serves over 31,000 members.

As a member-owned credit union, the earnings on Firelands FCU's business activities are returned to the member-owner in the form of higher earnings on savings, lower rates on loans, and a wide range of related financial services at the lowest possible cost. Learn more by visiting: www.firelandsfcu.org.

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