

Financial Literacy 101



April 1st starts Financial Literacy Month, and it is no secret that promoting financial education is a core credit union mission. This month, Firelands FCU, along with fellow financial institutions, schools, and businesses are working collectively to raise awareness about the importance of financial literacy throughout the United States. (MUTUAN ESHLIBAN)

Financial literacy is key to understanding how to save, budget, borrow, invest, and use your money wisely. It is also essential to developing long-term financial skills that can lead to a greater financial well-being. Two common steps toward financial literacy include:

- **Using a budget worksheet or app** to determine which expenses are flexible or fixed and to ensure you have an emergency savings to prepare for unforeseen expenses; or

- **Checking your credit report** once a year to ensure the information is accurate and up-to-date and that you are not a victim of identity theft.

If you have access to the internet, you can find a variety of free or low-cost financial literacy materials with a simple Google search. However, financial literacy lessons should be age-appropriate to make the most significant impact. Below are popular apps and learning courses divided by grade level that may help advance one's financial knowledge.

- **Grades K-3:** To learn the basic concepts of what money is and what different bills and coins are worth, apps like Rooster and PiggyBot are two well-liked options.
- **Grades 3 - 8:** At this age, many children are introduced to the concept of earning money through chores or work.

Savings Spree is an award-winning app that can help with this, as it guides children through making choices with the funds accumulated during the game.

- **Grades 9 and Beyond:** Students can understand how investing works, the risks involved, and which investments are the best choice by using the SIFMA Foundation's Stock Market Game. Additionally, CNBC's Invest in You: Money 101, is a free 8-week learning course covering various topics delivered directly to your inbox weekly.

Visiting Firelands FCU or your local libraries and asking about what financial literacy programs or resources are available is an excellent "unplugged" alternative to online materials. However you choose to observe Financial Literacy Month, Firelands FCU is here to help every step of the way!



Ready to get Money Smart?

Register for a series of **FREE Money Smart Week** webinars taking place April 11-14, 2022! Follow @FirelandsFCU on Facebook and Instagram for additional financial tools and resources throughout the week! (EMCLAHIA NSFEORTID)

  @FirelandsFCU

Progress Report as of 2/28/2022



Shares.....	\$360,111,078
Loans.....	\$229,885,005
Assets.....	\$396,607,727
Members.....	31,540

Find Your Name & Win



Read this newsletter carefully! If you find your name scrambled in parentheses, you've won \$25.00. Stop by your local Firelands Federal Credit Union office or give us a call to collect your money. (YTHITMO TUE)

Holiday Closings



Mon., May 30 - Memorial Day
Mon., June 20 - Juneteenth
Mon., July 4 - Independence Day (CMLIHEA RESCS)

MAKE IT HAPPEN WITH A HELOC!

A Firelands FCU **Home Equity Line of Credit** can help you handle home repairs and major expenses by using the existing equity in your home to secure flexible funding. (AMEIHLH HERRSE)

Make Family Vacations Happen



Make Home Improvement Goals Happen



Make Managing Debt Happen



Competitive Rates
& Quick Application
Process

LEARN MORE AT [FIRELANDSFCU.ORG/HELOC](https://firelandsfcu.org/heLOC)

Community Donations



Firelands FCU recently donated \$3,000 to local food and non-food pantries for families in need. Funds were collected during our skip-a-pay promotion, which is now available throughout the year. (IJCESAS UKLTZ)



REFINANCE AN AUTO LOAN* & COAST COMFORTABLY WITH A

\$300 CASH REBATE!

Potentially lower
your rate or payment

*Offers, including the \$300 cash rebate and hoodie (while supplies last), are only eligible for an auto loan refinanced from another financial institution to Firelands Federal Credit Union after 3/14/2022. The cash rebate and hoodie offers are only valid for an auto loan refinance in excess of \$5,000 with a loan term of 24 months or greater. Expires 5/25/2022.



SCAN ME

You'll also
receive a
**Firelands FCU
Hoodie!**



BELLEVUE

300 North Street
Bellevue, OH 44811
Fax: 419.483.7100

107 Progress Drive
(ATM only)

BUCYRUS

2100 E. Mansfield Street
Bucyrus, OH 44820
Fax: 419.562.7059

GALION

1222 State Route 598
Galion, OH 44833
Fax: 419.468.7633

MONROEVILLE

169 Ridge Street N.
Monroeville, OH 44847
Fax: 419.465.2204

NORWALK

175 Cleveland Road
Norwalk, OH 44857
Fax: 419.668.6007

117 Whittlesey Avenue
(ATM only)

SANDUSKY

236 Columbus Avenue
Sandusky, OH 44870
Fax: 419.502.1036

MAILING ADDRESS

P.O. Box 8005
Bellevue, OH 44811

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1.800.276.5775

ROUTING & TRANSIT NO.

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